



Grauer & Weil (India) Limited

CHEMICALS | ENGINEERING | PAINTS | LUBRICANTS | REAL ESTATE

13-08-2025

To,
The Deputy General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001.

Security Code: 505710

Reg. : Outcome of the Board Meeting held on 13-08-2025

Dear Sir,

The following is the outcome of the Board Meeting held on 13th August, 2025:

1. The Board of Directors have considered, adopted and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended 30th June, 2025. Accordingly, pursuant to Clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following :
 - a. Copy of standalone and consolidated Unaudited Quarterly Financial Results of the Company for the Quarter ended 30th June, 2025 prepared in accordance with Ind AS and taken on record and approved by the Audit Committee and Board of Directors of the Company at their meeting held on 13th August, 2025.
 - b. Copy of Limited Review Report on the above referred Unaudited Quarterly Financial Results of the Company for the Quarter ended 30th June, 2025 issued by M/s M. M. Nissim & Co. LLP, Chartered Accountants.
2. Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 dated 2nd January, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter ended ended 30th June, 2025.

A. FINANCIAL RESULTS – Attached.



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- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE QUALIFIED INSTITUTIONS PLACEMENT ETC. - **Not Applicable**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - **There is no default on loans. Further no debt securities were issued by the Company.**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - **Not Applicable**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable.**

The Results are also being published in newspapers as per requirement of the listing regulations.


The Meeting of the Board of Directors commenced at 11:45 AM and concluded at **12.45 PM** .

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,

FOR GRAUER & WEIL (INDIA) LIMITED


CHINTAN K. GANDHI
COMPANY SECRETARY
(MEMBERSHIP NO. – A21369)



LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF GRAUER & WEIL (INDIA) LIMITED FOR THE QUARTER ENDED 30TH JUNE, 2025.

To
The Board of Directors,
GRAUER AND WEIL (INDIA) LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Grauer & Weil (India) Ltd ("the Company") for the quarter ended 30th June 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)


N. Kashinath

Partner

Mem. No. 036490

Mumbai, 13th August 2025

UDIN:-25036490BMFZMX9800





GRAUER & WEIL (INDIA) LIMITED
Regd. Office: Akurli Road, Kandivali (East), Mumbai 400 101
CIN - L74999MH1957PLC010975
Statement of Financial Results for the Quarter ended June 30, 2025

Rupees In Lacs

Sr. No.	Particulars	Standalone Results			
		Quarter ended			Year ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Un-audited	Audited	Un-audited	Audited
			Refer Note - 3		
I.	Revenue from operations	24,932	33,797	26,179	1,12,756
II.	Other income	1,271	1,210	840	4,604
III.	Total income	26,203	35,007	27,019	1,17,360
IV.	Expenses:				
	Cost of materials consumed	11,542	18,989	11,820	58,674
	Purchases of stock-in-trade	66	103	109	365
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,207)	938	(524)	(839)
	Employee benefits expense	3,134	2,960	2,815	11,255
	Finance costs	81	154	25	261
	Depreciation and amortisation expense	606	579	533	2,228
	Other expenses	6,137	7,844	5,571	24,471
	Total expenses	20,359	31,567	20,349	96,415
V.	Profit before exceptional and extraordinary items and tax	5,844	3,440	6,670	20,945
	Exceptional items	-	-	-	-
VI.	Profit before extraordinary items and tax	5,844	3,440	6,670	20,945
	Extraordinary items	-	-	-	-
VII.	Profit before tax	5,844	3,440	6,670	20,945
VIII.	Tax expense:				
	(1) Current tax	1,489	794	1,635	4,961
	(2) Deferred tax	(10)	69	(35)	284
IX.	Profit for the period	4,365	2,577	5,070	15,700
X.	Other Comprehensive income				
	(a) The items that will not be reclassified to profit and loss	(156)	19	(61)	(64)
	(b) Income tax relating to items that will not be reclassified to profit and loss	39	(5)	15	16
XI.	Total Comprehensive income for the period	4,248	2,591	5,024	15,652
XII.	Paid up equity share capital (Face value of Re. 1/- each)	4,534	4,534	4,534	4,534
XIII.	Other Equity				89,124
XIV.	Earnings per equity share:				
	(1) Basic	0.96	0.57	1.12	3.46
	(2) Diluted	0.96	0.57	1.12	3.46



Sr. No.	Particulars	Standalone Results			
		Quarter ended			Year ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Un-audited	Audited	Un-audited	Audited
			Refer Note - 3		
1	Segment Revenue				
	a) Surface Finishings	23,018	29,178	22,301	98,951
	b) Engineering	1,974	3,971	3,077	10,706
	c) Shoppertainment	6	713	880	3,382
	Total	24,998	33,862	26,258	1,13,039
	Add/(Less): Unallocated	1,205	1,145	761	4,321
	Total Income	26,203	35,007	27,019	1,17,360
2	Segment results				
	{Profit/(Loss) before Tax and Interest from each segment}				
	a) Surface Finishings	6,056	3,458	6,162	19,442
	b) Engineering	414	337	416	612
	c) Shoppertainment	(417)	100	587	1,790
	Total	6,053	3,895	7,165	21,844
	Less :				
	(i) Interest	81	154	25	261
	(ii) Other unallocated expenditure, net off unallocated income	128	301	470	638
	Total Profit Before Tax	5,844	3,440	6,670	20,945
3	Capital Employed				
	(Segment Assets Less Segment Liabilities)				
	a) Surface Finishings	27,269	25,728	27,161	25,728
	b) Engineering	1,023	724	1,718	724
	c) Shoppertainment	4,419	4,424	4,858	4,424
	Total	32,711	30,876	33,737	30,876
	Add : Unallocated Corporate assets less Corporate Liabilities	65,195	62,782	51,559	62,782
	Total Capital Employed	97,906	93,658	85,296	93,658



Notes :

- 1 The above standalone financial results for the quarter ended June 30, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2025. The same have also been subjected to Limited Review by the Statutory Auditors.
- 2 The operating segments have been classified in line with the criteria used by the Chief Operating Decision Maker for assessment of performance, review of operating results and resource allocation. Accordingly the said information has been presented.
- 3 The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third quarter of the previous financial year.
- 4 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 05,2016.
- 5 The Mall operation continue to remain temporarily suspended pursuant to the order dated 5th March, 2025 by Maharashtra Pollution Control Board. The Company has since filed a special leave petition before the Honorable Supreme Court and pending adjudication, no provision has been made in the books of accounts relating to aforesaid matter and other consequential claims. The Company's other business segments continue to function without disruption.
- 6 The figures for the previous periods/year have been regrouped/restated where necessary.



Place: Mumbai
Date: August 13, 2025

By Order of the Board


Nirajkumar More
Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF GRAUER & WEIL (INDIA) LIMITED FOR THE QUARTER ENDED JUNE 30, 2025

To The Board of Directors,
Grauer & Weil (India) Limited,

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Grauer & Weil (India) Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") and its associates for the quarter ended June 30, 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement is the responsibility of the Holding Company's Management and is approved by the Holding Company's Board of Directors. The statement, as it relates to the quarter ended June 30, 2025, has been compiled from the related Consolidated Financial Statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The statements include the results of the following entities:

Name of the Entity	Relationship
Grauer & Weil (India) Limited	Holding Company
Kamtress Automation Systems Pvt Ltd	Wholly owned Subsidiary
Grauer & Weil (Shanghai) Limited	Wholly owned Subsidiary
Growels Chemicals Co. Limited	Wholly owned Subsidiary
Grauer and Weil Middle East FZE	Wholly owned Subsidiary
Grauer & Weil Engineering Private Limited	Associate
Growel Sidasa Industries Private Limited	Associate


5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The statement includes the interim financial results and other financial information of one subsidiary whose interim financial results /information (before consolidation) reflects Group's share of total revenue of Rs. 421.74 Lakhs, Group's share of total net profit/(loss) after tax of Rs. 3.55 Lakhs and Group's share of total comprehensive income of Rs. NIL Lakhs for the quarter ended June 30, 2025, as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The statement includes the interim financial results and other financial information of three foreign subsidiaries whose interim financial results/information (before consolidation) reflect total revenues of Rs. 19.89 Lakhs, net profit/(loss) after tax of Rs. (5.75) for the quarter ended June 30, 2025, which have not been reviewed. The statement also includes the Group's share of net profit/(loss) after tax of Rs. Nil Lacs for the quarter ended June 30, 2025, in respect of associates. These interim financial results and other financial information have been certified by the management of the Holding Company. According to the information and explanations given to us by the Management, these interim financial results and financial information are not material to the group.

Our conclusion on the statement is not modified in respect of the above matter.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)


(N. Kashinath)
Partner
M. No. 036490
UDIN: 25036490BMFZMY1477
Mumbai, 13th August 2025





GRAUER & WEIL (INDIA) LIMITED
 Regd. Office: Akurli Road, Kandivali (East), Mumbai 400 101
 CIN - L74999MH1957PLC010975
Statement of Financial Results for the Quarter ended June 30, 2025

Rupees In Lacs

Sr. No.	Particulars	Consolidated Results			
		Quarter ended			Year ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Un-audited	Audited	Un-audited	Audited
			Refer Note - 3		
I.	Revenue from operations	25,326	34,011	26,409	1,13,369
II.	Other income	1,274	1,221	844	4,634
III.	Total income	26,600	35,232	27,253	1,18,003
IV.	Expenses:				
	Cost of materials consumed	11,745	18,971	11,839	58,560
	Purchases of stock-in-trade	67	107	109	373
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,210)	970	(472)	(822)
	Employee benefits expense	3,217	3,040	2,877	11,529
	Finance costs	83	158	26	274
	Depreciation and amortisation expense	608	581	535	2,239
	Other expenses	6,250	7,970	5,671	24,891
	Total expenses	20,760	31,797	20,585	97,044
V.	Profit before exceptional and extraordinary items and tax	5,840	3,435	6,668	20,959
	Exceptional items	-	-	-	-
VI.	Profit before extraordinary items and tax	5,840	3,435	6,668	20,959
	Extraordinary items	-	-	-	-
VII.	Profit before tax	5,840	3,435	6,668	20,959
VIII.	Tax expense:				
	(1) Current tax	1,489	794	1,635	4,961
	(2) Deferred tax	(10)	67	(38)	280
IX.	Profit for the period	4,361	2,574	5,071	15,718
X.	Other Comprehensive income				
	(a) The items that will not be reclassified to profit and loss	(156)	23	(61)	(60)
	(b) Income tax relating to items that will not be reclassified to profit and loss	39	(6)	15	15
XI.	Total Comprehensive income for the period	4,244	2,591	5,025	15,673
XII.	Paid up equity share capital (Face value of Re. 1/- each)	4,534	4,534	4,534	4,534
XIII.	Other Equity				89,394
XIV.	Earnings per equity share:				
	(1) Basic	0.96	0.57	1.12	3.47
	(2) Diluted	0.96	0.57	1.12	3.47



Sr. No.	Particulars	Consolidated Results			
		Quarter ended			Year ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Un-audited	Audited	Un-audited	Audited
			Refer Note - 3		
1	Segment Revenue				
	a) Surface Finishings	23,038	29,180	22,319	98,976
	b) Engineering	2,351	4,194	3,293	11,324
	c) Shoppertainment	6	713	880	3,382
	Total	25,395	34,087	26,492	1,13,682
	Add/(Less): Unallocated	1,205	1,145	761	4,321
	Total Income	26,600	35,232	27,253	1,18,003
2	Segment results				
	{Profit/(Loss) before Tax and Interest from each segment}				
	a) Surface Finishings	6,048	3,438	6,163	19,387
	b) Engineering	420	356	414	694
	c) Shoppertainment	(417)	100	587	1,790
	Total	6,051	3,894	7,164	21,871
	Less :				
	(i) Interest	83	158	26	274
	(ii) Other unallocated expenditure, net off unallocated income	128	301	470	638
	Total Profit Before Tax	5,840	3,435	6,668	20,959
3	Capital Employed				
	(Segment Assets Less Segment Liabilities)				
	a) Surface Finishings	27,153	25,620	27,025	25,620
	b) Engineering	1,405	1,102	2,084	1,102
	c) Shoppertainment	4,419	4,424	4,858	4,424
	Total	32,977	31,146	33,967	31,146
	Add : Unallocated Corporate assets less Corporate Liabilities	65,195	62,782	51,559	62,782
	Total Capital Employed	98,172	93,928	85,526	93,928



Notes :

- 1 The above consolidated financial results for the quarter ended June 30, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2025. The same have also been subjected to Limited Review by the Statutory Auditors.
- 2 The operating segments have been classified in line with the criteria used by the Chief Operating Decision Maker for assessment of performance, review of operating results and resource allocation. Accordingly the said information has been presented.
- 3 The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third quarter of the previous financial year.
- 4 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 05,2016.
- 5 The Mall operation continue to remain temporarily suspended pursuant to the order dated 5th March, 2025 by Maharashtra Pollution Control Board. The Company has since filed a special leave petition before the Honorable Supreme Court and pending adjudication, no provision has been made in the books of accounts relating to aforesaid matter and other consequential claims. The Company's other business segments continue to function without disruption.
- 6 The figures for the previous periods/year have been regrouped/restated where necessary.



By Order of the Board


Nirajkumar More
Managing Director

Place: Mumbai

Date: August 13, 2025